

## Trustees of the Trust Funds

August 31, 2023

Present: Deborah Maes, Janice Mulherin, Mark Andrew

Absent: none

### Minutes

Minutes of July 13, 2023 were approved as presented.

### Cemetery

There may be an issue with Diana Kindell Graves perpetual care account from 12/2017. We are working with the Town Administrator and the Cemetery Trustees to track down what happened with the deposits. The Cemetery Trustees are the lead in this issue.

### Nelson Scholarship

We received a check for \$141.60 from Bar Harbor Wealth (formerly Charter Trust) to resolve the negative balance issue of the Nelson Scholarship Fund. A motion was made and seconded to deposit the check, bring the balance to \$0 and to delete the account. The motion passed.

### Investment Policy

A motion was made and seconded to accept the revised Investment Policy presented from Three Bearings Trust for 2023. The motion passed.

### Cemetery Expendable Trust Fund

The Trustees need to follow up with the Town Administrator to see if the Cemetery Expendable Trust Fund has been created and funds approved at 2023 Town Meeting deposited.

Next meeting: October 31, 2023 at 9:00.

Respectfully submitted,

Janice Mulherin  
Trustee of the Trust Fund